

COMPREHENSIVE GLOBAL CONNECTIVITY TO LIQUIDITY USING PICONET™

Beginning in 2011, Pico developed the market-leading venue connectivity network in North America. More liquidity flows through connectivity managed by Pico than any other managed service provider. Our clients trust us to handle their order flow, whether it is principal or agency business because we understand how important it is for them. And now we have built the same market-leading connectivity in Europe and Asia.



FLEXIBLE VENUE CONNECTIVITY FOR ALL SCENARIOS

Pico provides low-latency connectivity for access to over 300 global markets venues. Execute proprietary business or client orders on all the major exchanges, dark pools, and Multilateral Trading Facilities over our ultra-low latency proprietary network with options for 1Gbps, 10Gbps, or 40Gbps handoffs. We offer cost effective shared connectivity or dedicated connectivity options.

Latency sensitive clients can also connect from the same colocation facility for lowest-latency access either from their own racks or using Pico managed racks and infrastructure. Clients requiring connectivity from remote locations can use PicoNet™, using the fastest leased line connections between Pico's co-location sites to ensure flow reaches a remote matching engine with the lowest latency possible.

Tailored Connectivity

The standard Venue Access services can be enhanced using tailored solutions using proprietary risk systems, wireless connectivity, field programmable gate arrays and other advanced technologies to give our customers the competitive edge they need to win.

This can be combined with our market-leading Corvil Analytics capabilities to help measure performance, and the support of our 24/7 service operations and delivery teams.

Market Connectivity Made Simple

The total cost of venue connectivity can be very high. Setup, legal, technical and operational hurdles add to the cost and complexity of connectivity, and can be very time-consuming, difficult to administer and create additional strain on your business.

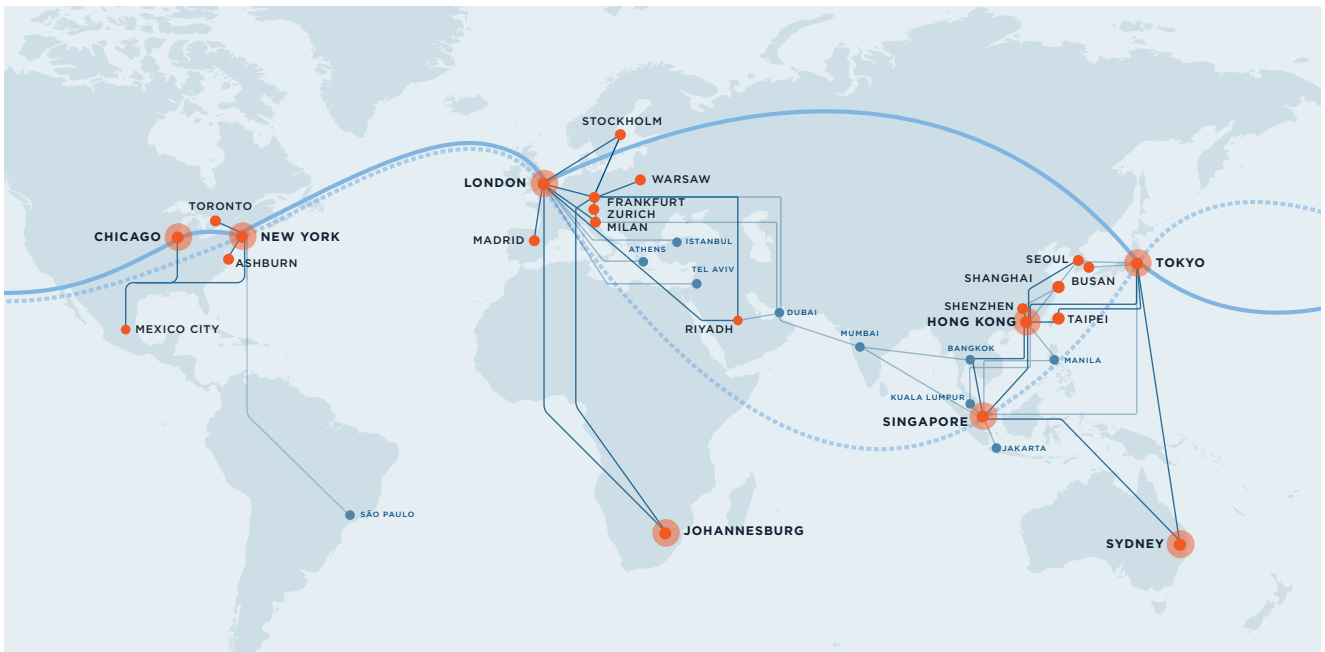
Pico has a global team of venue experts who manage relationships, conduct reporting, and liaise with venue technical teams to simplify our customer's operations.

You can find the extensive list of Equity, Fixed Income, Futures, Options and FX trading venues for which we offer connectivity at www.pico.net.



We have access to over 200 global market venues via PicoNet™, our private ultra low-latency proprietary network mesh. PicoNet is extremely flat, minimizing hops and latency

wherever possible. Ultra-resilient and fault-tolerant, it provides the fastest path connections between on-net co-location sites.



A SELECTION OF OUR VENUES

Aequitas Neo	Citigroup	Goldman Sachs	MIAX Options Exchange	(SGX)
Aquis	Credit Suisse	Stock Exchange of Hong Kong (HKEX)	Minneapolis Grain Exchange (MGEX)	SIX Swiss
B3	CTA	ICE EU	Morgan Stanley	Schwab
BGC	Curex	IEX	NEX	Soc Gen - Societe Generale
BIDS	Currenex	Instinet	Nasdaq	SpeedRoute-Cirrus Technology
BNP Paribas	Dash Financial	Instinet Canada Cross (ICX)	Nasdaq Nordic	SpiderRock
Bank of America Merrill Lynch	Dealerweb	Integral	Nasdaq OMX	TMX Group
Bank of New York	Deutsche Bank	Intercontinental Exchange	Neptune Networks Ltd	TPICAP
Barclays	Deutsche Boerse	iSwap	New York Stock Exchange	Tradeweb
Bolsas y Mercados Españoles	Dubai Mercantile Exchange (DME)	JPM	OTC Markets	Tradition
Borsa Italiana	EEX	Jane Street	Omega ATS	Triact Canada
Boston Options Exchange	Enskilda (SEB)	Japan Exchange Group (JPX)	OneChicago	Two Sigma
Bourse de Luxembourg	Euronext	Johannesburg Stock Exchange (JSE)	OPRA	UBS
Bursa Malaysia	FX Connect	Korea Exchange (KRX)	Oslo Bors	UTP
CIBC	FXSpotStream	LMAX Exchange	Parhelion	Vela Trading Systems
CME Group	Fenics	LSE Group	Pragma	Vienna Stock Exchange
CODA	Fidelity	Level ATS	Prague Stock Exchange	Virtu Financial
Canadian Stock Exchange (CSE)	Fidessa	LiquidityEdge	RBS Group	Virtu Financial
Cboe	GFI	Liquidnet	Refinitiv	Weeden & Co.
Cboe Europe	GPW	London Metal Exchange (LME)	SGX	Wells Fargo
Citadel Securities	GTX		Singapore Exchange	Warsaw Stock Exchange (WSE)